Neighborhood Revitalization Tax Credit (NRTC) Program

Business Entity Application Instructions

Overview: The Neighborhood Revitalization Tax Credit (NRTC) Program accepts applications from Business Entities for NJ state tax credits in equal exchange for program fund contributions through a prescribed competitive application process. Business Entity applicants select projects to fund from the Qualified Projects Pool (QPP) published on the NJ Department of Community Affairs (DCA) website.

Program Funding:

- NRTC tax credits available: **$15,000,000**
- Minimum tax credit application request: **$25,000**
- Maximum tax credit application request per business entity: **$1,000,000**
- Maximum funding request per qualified project: **$800,000**

Eligibility:

Business Entities with a NJ State Tax Liability are eligible to apply.

How to Apply:

- View the **Qualified Projects Pool (QPP) 2026 for State Fiscal Year 2027** on the NRTC website.
- Use the **Qualified Projects Pool Selection Worksheet** to select qualified projects.
- Connect with the lead community-based nonprofits to learn more about the qualified projects.
- Visit the NRTC website on **Monday, November 30th at 9am** to access the **2027 Business Entity Application**.
- For the best chance of receiving the total amount of tax credits requested, list 3 or more qualified projects and "over-designate" funds on the application.
- Complete and submit the online application.
- Applications will be assigned a number and processed in the order received.
- The assigned Business Entity Application number will be emailed to the applicant.
- Funds will be designated to projects **LIVE** on Teams on **Monday, December 7th at 10:30 am**.
- The designation results will be available immediately to investors but will be considered "unofficial" until Commissioner-approved.

Click HERE to test your access to the online application

If your institution prohibits access to the online form, an alternative application will be available for download on the NRTC web page; old application forms from previous application cycles will NOT be accepted. PLEASE use the online form UNLESS prohibited by your institution.

Resources for Business Entity Applicants

Information Required to Complete the Business Entity Application:

- Business Entity Name
- Tax ID#
- Address
- Application Contact Person Name and info
- Payment Contact Person Name and info
- Amount of Contribution
- Certification of authorized signatory
- Tax Credit Certificate Contact Person Name and info
- Type of tax to which credits will be applied
- Projects selected and funding amounts (It is OK to "over designate funds"!)

For Partnerships, LLC's and S-Corps:

- Shareholder/Member name(s)
- Tax ID#(s)
- Percentage of tax credit allocated to each shareholder/member

Contact Us: NRTC@dca.nj.gov

Funding Designation Examples

Example A:

BUSINESS ENTITY NAME:	Alpha Bank	TOTAL CONTRIBUTION AMOUNT:	$1,000,000
TOTAL CONTRIBUTION (minus 5% for program admin) AMOUNT TO BE DESIGNATED:			**$950,000**

	Non-Profit Organization	Neighborhood	Funding Designation Amount
1.	Daisy Community Development Corporation	Evergreen Neighborhood	$800,000
2.	Marigold Community Development Company	Walnut Street Neighborhood	$800,000
3.	Marigold Community Development Company	Mighty Oak Neighborhood	$800,000
4.	Sunflower Community Action Committee	Pine Tree Hills Neighborhood	$800,000
5.	Rose Revitalization Society	Thorny Acres Neighborhood	$800,000
6.			
7.			

Example B:

BUSINESS ENTITY NAME:	Beta Insurance Company	TOTAL CONTRIBUTION AMOUNT:	$1,000,000
TOTAL CONTRIBUTION (minus 5% for program admin) AMOUNT TO BE DESIGNATED:			**$950,000**

	Non-Profit Organization	Neighborhood	Funding Designation Amount
1.	Red Rose Revitalization Society	Thorny Acres Neighborhood	$500,000
2.	Sunflower Community Action Committee	Pine Tree Hills Neighborhood	$450,000
3.	Marigold Community Development Company	Mighty Oak Neighborhood	$250,000
4.	Lilac Community Action Partnership	Maple Tree Neighborhood	$250,000
5.	Marigold Community Development Company	Walnut Street Neighborhood	$250,000
6.	Hydrangea Group	Ficus First Neighborhood	$250,000
7.	Pansy Neighborhood Coalition	Weeping Willow Neighborhood	$250,000

Example C:

BUSINESS ENTITY NAME:	Delta Business Group	TOTAL CONTRIBUTION AMOUNT:	$250,000
TOTAL CONTRIBUTION (minus 5% for program admin) AMOUNT TO BE DESIGNATED:			**$237,500**

	Non-Profit Organization	Neighborhood	Funding Designation Amount
1.	Hydrangea Group	Ficus First Neighborhood	$100,000
2.	Lilac Community Action Partnership	Maple Tree Neighborhood	$37,500
3.	Marigold Community Development Company	Mighty Oak Neighborhood	$100,000
4.	Marigold Community Development Company	Walnut Street Neighborhood	$25,000
5.	Pansy Neighborhood Coalition	Weeping Willow Neighborhood	$25,000
6.	Red Rose Revitalization Society	Thorny Acres Neighborhood	$25,000
7.			